

Scotiabank Named ‘Best Foreign Exchange Provider’ in Canada for 10th Year in a Row

TORONTO, January 22, 2014 – Scotiabank announced today that it has been honoured by *Global Finance* magazine as the Best Foreign Exchange (FX) Provider in Canada for the 10th consecutive year and in Jamaica for the 6th consecutive year.

“Scotiabank is honoured to receive this decade-long recognition from *Global Finance* for our commitment to providing our clients with superior service and market intelligence both in Canada and internationally,” said Barry Wainstein, Vice Chairman and Deputy Head, Global Capital Markets, and Global Head, Foreign Exchange, Precious and Base Metals. “Our ongoing dedication to the highest standards of excellence in the foreign exchange market makes us especially proud to share our latest third-party rankings.”

The criteria used for selecting winners includes: transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies.

“Corporations operating in today’s global markets need the advice, tools and services of a trusted foreign exchange provider.” said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. “The \$5.3 trillion-a-day FX market is undergoing rapid changes as a result of technology and new regulations. We have identified the banks and systems that corporations can rely on to manage their FX exposure in ever-changing markets worldwide.”

The full list of best FX winners by country, region and category is published in this month’s issue of *Global Finance* magazine.

Scotiabank's Global Banking and Markets (GBM) division provides corporate and investment banking and capital markets products and services to corporate, institutional and government clients across the globe. GBM has over 30 offices around the world and more than 300 relationship managers, organized around industry specialties. For more information, please visit www.gbm.scotiabank.com.

Scotiabank is a leading financial services provider in over 55 countries and Canada’s most international bank. Through our team of more than 83,000 employees, Scotiabank and its affiliates offer a broad range of products and services, including personal and commercial banking, wealth management, corporate and investment banking to over 21 million customers. With assets of \$744 billion (as at October 31, 2013), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). Scotiabank distributes the Bank's media releases using Marketwired. For more information please visit www.scotiabank.com.

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